

Cherrybrook Anglican Church Budget - 2026

2025

| | | |
|--|------------------------|--------------------|
| Operating Receipts | \$ - | |
| Offertories & Donations | | |
| Congregation Offertory | \$ - | |
| Special Offertory | \$ - | |
| Surplus from previous year | \$ - | |
| Other income | | |
| | \$ - | |
| | \$ - | |
| Operating Payments | \$ 390,786.73 | \$32,566 per month |
| Ministry Staffing | | |
| Senior minister's stipend | \$ 49,479.00 | 4.12% |
| Senior minister's MDBA & allowances | \$ 48,356.00 | 4.09% |
| Assistant minister's stipend | \$ 47,005.20 | 4.0% |
| Assistant minister's MDBA & allowances | \$ 43,546.80 | 4.4% |
| Parish Cost Recoveries (PCR) set by Synod | | |
| Senior Minister | \$ 21,469.00 | -11.26% |
| Assistant Minister | \$ 17,759.00 | -6.7% |
| Network costs | \$ 13,498.00 | -7.2% |
| Land Acquisition Levy | \$ 7,003.00 | -28.1% |
| Resources for Ministry | | |
| Morning service resources | \$ 2,000.00 | -22.51% |
| Night Church resources | \$ 1,000.00 | 33.33% |
| Childrens Ministry | \$ 1,000.00 | -33.33% |
| SRE Ministry | \$ 850.00 | .0% |
| Youth Ministry | \$ 1,000.00 | .0% |
| AV & Sound Ministry | \$ 700.00 | .0% |
| Music Ministry (CCLI Fees) | \$ 900.00 | .0% |
| Evangelistic and Special Events | \$ 500.00 | .0% |
| Guest preachers | \$ 400.00 | .0% |
| Advertising | \$ 1,000.00 | .0% |
| Professional Development | \$ 2,000.00 | -55.06% |
| Parish Donations | | |
| Gifts for missionaries | \$ 500.00 | .0% |
| Parish Administration | | |
| Bank and MYOB charges | \$ 1,000.00 | .0% |
| Printing, Postage & Stationery | \$ 1,000.00 | .0% |
| Accounting Audit | \$ 500.00 | .0% |
| Database & website services | \$ 1,600.00 | .0% |
| Parish Property | | |
| Morning Church | \$ 17,760.73 | 5.09% |
| Night Church | \$ 3,000.00 | -3.41% |
| Youth Group & Kid's Club | \$ 3,000.00 | .0% |
| Minister's housing | \$ 65,520.00 | .0% |
| Assistant minister's housing | \$ 37,440.00 | 5.0% |
| Operating Surplus/(Deficit) | \$ (390,786.73) | .92% |

| | |
|--|------------------------|
| Operating Receipts | \$ - |
| Offertories & Donations | |
| Congregation Offertory | \$ - |
| Special Offertory | \$ - |
| Surplus from previous year | \$ - |
| Other income | |
| | \$ - |
| | \$ - |
| Operating Payments | \$ 387,237.57 |
| Ministry Staffing | |
| Senior minister's stipend | \$ 47,575.81 |
| Senior minister's MDBA & allowances | \$ 46,456.21 |
| Assistant minister's stipend | \$ 45,196.80 |
| Assistant minister's MDBA & allowances | \$ 41,710.20 |
| Parish Cost Recoveries (PCR) set by Synod | |
| Senior Minister | \$ 21,613.00 |
| Assistant Minister | \$ 17,888.00 |
| Network costs | \$ 18,772.00 |
| Land Acquisition Levy | \$ 9,037.00 |
| Resources for Ministry | |
| Morning service resources | \$ 1,500.00 |
| Night Church resources | \$ 1,500.00 |
| Childrens Ministry | \$ 1,000.00 |
| SRE Ministry | \$ 850.00 |
| Youth Ministry | \$ 1,000.00 |
| AV & Sound Ministry | \$ 700.00 |
| Music Ministry (CCLI Fees) | \$ 900.00 |
| Evangelistic and Special Events | \$ 500.00 |
| Guest preachers | \$ 400.00 |
| Advertising | \$ 1,000.00 |
| Professional Development | \$ 4,450.00 |
| Parish Donations | |
| Gifts for missionaries | \$ 500.00 |
| Parish Administration | |
| Bank and MYOB charges | \$ 1,000.00 |
| Printing, Postage & Stationery | \$ 1,000.00 |
| Accounting Audit | \$ 500.00 |
| Database & website services | \$ 1,600.00 |
| Parish Property | |
| Morning Church | \$ 18,388.55 |
| Night Church | \$ 3,000.00 |
| Youth Group & Kid's Club | \$ 3,000.00 |
| Minister's housing | \$ 62,400.00 |
| Assistant minister's housing | \$ 33,800.00 |
| Operating Surplus/(Deficit) | \$ (387,237.57) |

Anglican Church - Diocese of Sydney

| | |
|--------|------------------------------------|
| Parish | Cherrybrook Anglican Church |
| ABN | 23 983 188 702 |
| Church | Cherrybrook Anglican Church |

Financial Statements for the year ended 31 December 2025

STATEMENT OF COMPREHENSIVE INCOME

| | PRL | NOR | Item No. | ACTUAL 2024 \$ | ACTUAL 2025 \$ | BUDGET 2026 \$ |
|---|-----|-----|----------|----------------------|----------------------|----------------------|
| REVENUE | | | | | | (not audited) |
| Offeratories & Donations | | | 4-1000 | 342,124 | 334,655 | 390,787 |
| Congregation offerings | | | 4-1100 | 341,950 | 334,474 | 390,787 |
| Donations for the parish (excluding donations for buildings) | | | 4-1200 | 174 | 181 | |
| Exempt gifts specifically designated for buildings # | E | | 4-1300 | | | |
| Other gifts for buildings (eg. maintenance) | | | 4-1400 | | | |
| Gifts for other restricted funds (eg. organ, technology) | | | 4-1500 | | | |
| Grants | | | 4-4000 | - | - | - |
| Anglicare | E | | 4-4100 | | | |
| Regional Council | E | | 4-4200 | | | |
| Other Diocesan organisations | E | | 4-4300 | | | |
| Commonwealth or State Government agencies | E | | 4-4400 | | | |
| Local Government agencies | E | | 4-4500 | | | |
| Property Income | | | 4-3000 | - | - | - |
| Lease rental from property not subject to ordinance, not a place of worship & not a ministry | I3 | Ei | 4-3100 | | | |
| Lease rental from property subject to an ordinance applying a portion outside the parish | I8 | Ei | 4-3120 | | | |
| Lease rental from a former place of public worship | I1 | Ei | 4-3130 | | | |
| Lease rental from ministry residences | I2 | Ei | 4-3150 | | | |
| Licence fees | | | 4-3200 | | | |
| Casual booking fees | | | 4-3300 | | | |
| Income from columbarium or cemetery | | | 4-3400 | | | |
| Finance Income | | | 4-5000 | 2,834 | 5,891 | - |
| Bank Interest | | | 4-5100 | 2,834 | 5,891 | |
| Investment Income | | | 4-5200 | | | |
| Sydney Anglican Property (SAP) (formerly ACPT) Client Fund Income (interest/distribution) | | | 4-5300 | | | |
| Income from trading activities | | | 4-7000 | 5,207 | 5,235 | - |
| Ministry Events - gross receipts from each such irregular or infrequent event (see Explanatory Notes for definition) | | Ei | 4-7100 | | | |
| Fundraising Events - gross receipts | | Ei | 4-7200 | | | |
| Parish Ministry activities - gross receipts from all other ministry activities (see Explanatory Notes for definition) | | | 4-7300 | 5,207 | 5,235 | |
| Other Income | | | 4-6000 | 11,326 | 182 | - |
| Insurance claims received | E | | 4-6100 | | | |
| Sundry receipts | | | 4-6600 | 11,326 | | |
| LSL received (notional stipend portion) | E | | 4-6630 | | | |
| LSL Sabbatical Allowance received | E | | 4-6631 | | | |
| Receipts from within the Parish | E | | 4-8000 | - | - | - |
| from other Churches or Funds | | | 4-8100 | | | |
| TOTAL REVENUE | | | | 361,491 | 345,963 | 390,787 |

The statement of comprehensive income is to be read in conjunction with the attached notes.

Calculation of Net Operating Receipts

| | Income | Expense | |
|---|---|---------|------------------|
| The calculation of 'Net Operating Receipts' is defined in the <i>Cost Recoveries Framework Ordinance 2008</i> | | | |
| Total revenue (see above) | | | 345,963 |
| <u>less</u> exclusions (the 10 line items marked with an "E" in Revenue) | | | - |
| <u>less</u> conditional exclusions (the 6 Revenue items marked "Ei" and the 9 Expense items marked "Ee") | | | |
| • <u>each</u> leased property: | Lease income (4-3100, 4-3120 & 4-3130) | | - |
| | <u>less</u> direct Expenses (6-7020, 6-7100, 6-7200, 6-7300, 6-7400 & 6-7500) | | - |
| • <u>residential</u> leased property: | Lease income (4-3150) | | - |
| | <u>less</u> Housing benefit provided to ministry staff (6-1155) | 105,079 | - |
| • <u>each</u> Ministry event: | Ministry event income (4-7100) | | - |
| | <u>less</u> Ministry event expenses (6-8100) | | - |
| • <u>each</u> Fundraising event: | Fundraising event income (4-7200) | | - |
| | <u>less</u> Fundraising event expenses (6-8200) | | - |
| <u>less</u> deductions (the 2 line items marked with an "D" in Expenses - see below) | | | = |
| = 'Net Operating Receipts' (used to calculate variable PCR charge & Church Land Acquisition levy) | | | = 345,963 |

- # Account 4-1300 Exempt Gifts Specifically Designated for Buildings is only to be used for any gift received which is specifically designated for the purpose of -
- the purchase of land,
 - the purchase, construction or renovation of buildings, fixtures or fittings situated on church trust property held for the purposes of the parish, or
 - the reduction of debt undertaken for the purposes of (i) or (ii).

Anglican Church - Diocese of Sydney

| | |
|--------|------------------------------------|
| Parish | Cherrybrook Anglican Church |
| ABN | 23 983 188 702 |
| Church | Cherrybrook Anglican Church |

Financial Statements for the year ended 31 December 2025

STATEMENT OF COMPREHENSIVE INCOME (continued)

| | PRL | NOR | Item No. | ACTUAL 2024 \$ | ACTUAL 2025 \$ | BUDGET 2026 \$ |
|---|-----|-----|--------------------|----------------------|----------------------|----------------------|
| EXPENSES | | | | | | (not audited) |
| Ministry Staffing | | | 6-1000 | 313,378 | 331,214 | 332,575 |
| Stipends & Salaries (gross amount before any stipend sacrifice) | | | 6-1100 | 148,532 | 154,621 | 160,807 |
| Staff benefits & MDBA entitlements (excluding (i) stipend sacrifice and (ii) housing benefit shown in iter | | | 6-1150 | 29,984 | 31,222 | 27,580 |
| Mortgage repayments, lease payments or housing benefit provided to ministry staff unable to live in a parish-owned ministry residence | E2 | Ee | 6-1155 | 93,005 | 105,079 | 102,960 |
| Ministry on-costs <i>including superannuation</i> (part of PCR charge) | | | 6-1170 | 35,357 | 36,242 | 39,228 |
| Superannuation for Lay staff | | | 6-1200 | | | |
| Professional (ministry) development expenses | | | 6-1300 | 6,500 | 4,050 | 2,000 |
| Parochial Network Costs including insurance (part of PCR charge) | | | 6-1990 | 12,062 | 18,772 | 13,498 |
| Property Receipts Levy | | | 6-1993 | | | |
| Church Land Acquisition Levy | | | 6-1995 | 5,006 | 9,037 | 7,003 |
| Resources for Ministry | | | 6-2000 | 6,406 | 6,152 | 8,350 |
| Ministry | | | 6-2100 | 2,746 | 1,456 | 3,350 |
| Church services | | | 6-2200 | 3,660 | 4,696 | 5,000 |
| Parish Donations | | | 6-2300 | 100 | 500 | 500 |
| To Christian organisations outside the parish from general parish funds | D | | 6-2310 | | | |
| To another Parish from general parish funds | D | | 6-2330 | | | |
| Gifts & Testimonials | | | 6-2340 | 100 | 500 | 500 |
| Hospitality | | | 6-2350 | | | |
| Poor Relief | | | 6-2360 | | | |
| Parish Administration | | | 6-3000 | 4,970 | 4,558 | 5,100 |
| Office Expenses | | | 6-3100 | 2,532 | 2,801 | 2,600 |
| Salaries and superannuation of administrative staff | | | 6-3600 | | | |
| Consumables | | | 6-4000 | | | |
| Professional Services | | | 6-5000 | 1,370 | 1,456 | 1,500 |
| Advertising | | | 6-5700 | 1,068 | 301 | 1,000 |
| Expenses re Parish Property (& MV) used for Ministry | | | 6-6000 | - | - | - |
| Utilities (council rates, electricity, gas, water, etc) | | | 6-6100 | | | |
| Repairs & Maintenance | | | 6-6200 | | | |
| Improvement Projects (small amounts not capitalised) | | | 6-6300 | | | |
| Interest Paid | | | 6-6400 | | | |
| Lease/Rent paid for Assistant Minister(s) residence | | | 6-6500 | | | |
| Motor Vehicle expenses | | | 6-6600 | | | |
| Expenses of property generating income from licence fees | E4 | | 6-6700 | | | |
| Lease/rent payments for a place of public worship | E1 | | 6-6800 | 25,276 | 24,738 | 23,761 |
| Expenses re Parish Property Leased for Income | | | 6-7000 | - | - | - |
| Expenses of property subject to ordinance applying some portion of the income for non-pa | E8 | Ee | 6-7020 | | | |
| Utilities (council rates, electricity, gas, water, etc) | E3 | Ee | 6-7100 | | | |
| Repairs & Maintenance | E3 | Ee | 6-7200 | | | |
| Improvement Projects (small amounts not capitalised) | E3 | Ee | 6-7300 | | | |
| Agency Management Fees | E3 | Ee | 6-7400 | | | |
| Interest payments on loans relating to property generating lease or licence income | E5 | Ee | 6-7500 | | | |
| Expenses related to trading/ministry activities | | | 6-8000 | - | - | - |
| Ministry Events - supplies | | Ee | 6-8100 | | | |
| Fundraising Event - supplies | | Ee | 6-8200 | | | |
| Parish Ministry activities | | | 6-8300 | | | |
| Other Expenses | | | 6-8800 | 534 | 148 | |
| Payments within the Parish | | | 6-8900 | - | - | - |
| to other Churches or Funds | | | 6-8910 | | | |
| TOTAL EXPENSES | | | | 367,732 | 395,119 | 390,787 |
| NET SURPLUS / (DEFICIT) FOR THE YEAR | | | | (6,241) | (49,156) | - |
| Other comprehensive income | | | | | | |
| Net change in fair value of investments | | | movement in 3-2100 | - | - | - |
| Revaluation of land and buildings | | | movement in 3-3100 | | | |
| Net change in employee liabilities (if not expensed) | | | movement in 2-1200 | | | |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | | | | (6,241) | (49,156) | - |

The statement of comprehensive income is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

| | |
|--------|------------------------------------|
| Parish | Cherrybrook Anglican Church |
| ABN | 23 983 188 702 |
| Church | Cherrybrook Anglican Church |

Financial Statements for the year ended 31 December 2025

STATEMENT OF FINANCIAL POSITION

| | Item No. | 2024 TOTAL \$ | 2025 TOTAL \$ |
|---|----------|---------------------|---------------------|
| ASSETS | | | |
| Current assets | | | |
| Cash assets | | | |
| | 1-1000 | 82,483 | 75,171 |
| Bank Accounts | 1-1100 | 82,483 | 75,171 |
| Petty Cash Floats | 1-1170 | | |
| Trust accounts | | | |
| | 1-1200 | | |
| Debtors | | | |
| | 1-1800 | 9,614 | 4,400 |
| Minister's Discretionary Benefits Accounts (MDBA) | 1-1900 | | |
| Investments | | | |
| | 1-2100 | 122,751 | 80,000 |
| Glebe Administration Board | 1-2110 | | |
| Bank Term Deposits | 1-2120 | 122,751 | 80,000 |
| Sydney Anglican Property (SAP) (formerly ACPT) Client Fund (at fair 'market' value) | 1-2130 | | |
| Total current assets | | 214,848 | 159,571 |
| Non-current assets | | | |
| Land (Valuer General's UCV) | | | |
| | 1-3100 | - | - |
| Church | 1-3110 | | |
| Rectory | 1-3120 | | |
| Hall | 1-3130 | | |
| Buildings (insurance replacement value) | | | |
| | 1-3200 | - | - |
| Church | 1-3210 | | |
| Rectory | 1-3220 | | |
| Hall | 1-3230 | | |
| Building Contents, Furniture & Equipment (insurance replacement value) | | | |
| | 1-3300 | - | - |
| Church | 1-3310 | | |
| Rectory | 1-3320 | | |
| Hall | 1-3330 | | |
| Other non-current assets | 1-4000 | | |
| Total non-current assets | | - | - |
| TOTAL ASSETS | | 214,848 | 159,571 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Funds held for on-payment (see note) | | | |
| Missions | 2-1400 | 990 | 0 |
| Payables | | | |
| | 2-1100 | 22,205 | 23,324 |
| Creditors | 2-1110 | 2,252 | - 1,533 |
| Accruals | 2-1150 | 19,953 | 24,857 |
| Employee liabilities | 2-1200 | | |
| Taxes Summary (net GST payable & PAYG withheld less input tax credits) | 2-1300 | 2,471 | 1,715 |
| Owed to Ministers re MDBA balances | 2-1900 | 6,750 | 1,256 |
| Total current liabilities | | 32,416 | 26,295 |
| Non-current liabilities | | | |
| Long Service Leave Provision (see note) | 2-1210 | | |
| Loans | | | |
| | 2-2000 | - | - |
| Bank Loans | 2-2100 | | |
| Parishioners' Loans | 2-2200 | | |
| Sydney Anglican Loans | 2-2300 | | |
| Total non-current liabilities | | - | - |
| TOTAL LIABILITIES | | 32,416 | 26,295 |
| NET ASSETS | | 182,432 | 133,276 |
| FUNDS | | | |
| General funds | | | |
| | 3-1000 | | |
| Accumulated Funds | 3-1100 | 188,673 | 182,432 |
| Current Year Surplus / (Deficit) | 3-1200 | - 6,241 | - 49,156 |
| Asset revaluation reserve (relating to Investments) | | | |
| | 3-2100 | | |
| Net unrealised gains reserve (relating to Land & Buildings) | | | |
| | 3-3100 | | |
| Restricted funds | | | |
| | 3-4000 | - | - |
| Building Fund | 3-4110 | | |
| Organ Fund | 3-4120 | | |
| Technology Fund | 3-4130 | | |
| Other funds (specify) | 3-4140 | | |
| TOTAL FUNDS | | 182,432 | 133,276 |

The statement of financial position is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

| | |
|--------|------------------------------------|
| Parish | Cherrybrook Anglican Church |
| ABN | 23 983 188 702 |
| Church | Cherrybrook Anglican Church |

Financial Statements for the year ended 31 December 2025

Although included in the package of prescribed financial statements because it provides a helpful form of additional disclosure, this Statement is not an essential component of the prescribed financial statements. Its use is particularly recommended where the parish has significant reserves and restricted funds.

STATEMENT OF CHANGES IN FUNDS

| | December 2024 | Net surplus / (deficit) | Other comprehens. income | Transfers | December 2025 |
|--|----------------|-------------------------|--------------------------|-----------|----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Current year | | | | | |
| Unrestricted | | | | | |
| General funds | 182,432 | - 49,156 | | | 133,276 |
| Asset revaluation reserve | | | | | - |
| Net unrealised gains reserve | | | | | - |
| Total unrestricted funds | 182,432 | - 49,156 | - | - | 133,276 |
| Restricted | | | | | |
| Building fund | | | | | - |
| Organ fund | | | | | - |
| Technology fund | | | | | - |
| Other funds (specify, eg School Building, Ancillary and Necessitous Circumstances Funds) | | | | | - |
| Total restricted funds | - | - | - | - | - |
| Total funds | 182,432 | - 49,156 | - | - | 133,276 |
| Prior year | | | | | |
| Unrestricted | | | | | |
| General funds | 188,673 | -6,241 | | | 182,432 |
| Asset revaluation reserve | | | | | - |
| Net unrealised gains reserve | | | | | - |
| Total unrestricted funds | 188,673 | - 6,241 | - | - | 182,432 |
| Restricted | | | | | |
| Building fund | | | | | - |
| Organ fund | | | | | - |
| Technology fund | | | | | - |
| Other funds (specify, eg School Building, Ancillary and Necessitous Circumstances Funds) | | | | | - |
| Total restricted funds | - | - | - | - | - |
| Total funds | 188,673 | - 6,241 | - | - | 182,432 |

The statement of changes in funds is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

| | |
|--------|------------------------------------|
| Parish | Cherrybrook Anglican Church |
| ABN | 23 983 188 702 |
| Church | Cherrybrook Anglican Church |

Financial Statements for the year ended 31 December 2025

NOTES TO THE FINANCIAL STATEMENTS

ENTITY INFORMATION

The parish of **Cherrybrook Anglican** is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a "basic religious charity".

SUMMARY OF ACCOUNTING POLICIES

The accounting policies which have been adopted in the preparation of these Financial Statements (which comprise the Statement of Comprehensive Income and the Statement of Financial Position) are:

(a) Basis of Preparation

The Financial Statements have been drawn up as special purpose financial statements for distribution to the members of **Cherrybrook Anglican Church**. The Wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements –

- (i) The Financial Statements have been prepared on the cash/accrual *[delete whichever not applicable]* basis of accounting using the historical cost convention, except as affected by the policies below.
- (ii) Apart from the standards relating to measurement the other Australian accounting standards have not been applied except as stated below.
- (iii) These policies have been consistently applied and, except where there has been a change in the accounting standards, are consistent with those of the previous year.

(b) Revenue Recognition

Revenue is recognised when the parish is entitled to the income, and the amount can be quantified with reasonable accuracy. Generally, offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.

(c) Asset valuation

Buildings and building contents, furniture and equipment are stated at replacement value for insurance purposes. Land is shown at Valuer General's valuation. Investments are shown at fair (market) value.

(d) Changes in the value of land and buildings and investments

Changes in the unimproved capital value of land and the insurance replacement value of buildings and contents are shown as a revaluation in the statement of comprehensive income and are reflected in the funds section of the statement of financial position. The net change in the fair (market) value of investments is shown as a revaluation in the statement of comprehensive income and is reflected in the funds section of the statement of financial position.

(e) Employee Benefits

Liabilities for employee benefits in relation to wages, salaries, annual leave and sick leave represent present obligations resulting from employees' services to year end. They are measured at the amounts expected to be paid when the liability is settled. Adequate provision has also been made to cover any liability for long service leave for lay ministry staff and other support staff.

(f) Income tax

The Parish is a charitable institution and has been endorsed as exempt from income tax.

(g) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Tax Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

MOVEMENT IN FUNDS HELD FOR ON-PAYMENT

| | Opening balance | Received during the year | Paid during the year | Closing balance |
|-----------------|-----------------|--------------------------|----------------------|-----------------|
| Missions | \$ | \$ | \$ | \$ |
| Name 1 | | | | |
| Name 2 | | | | |
| Name 3 | | | | |
| Total | - | - | - | - |

MOVEMENT IN FUNDS HELD FOR PROVISION FOR EMPLOYEE LONG SERVICE LEAVE

| | Opening balance | Provided this year | Received from employers | Paid during the year | Closing balance |
|---------------------------------|-----------------|--------------------|-------------------------|----------------------|-----------------|
| Long Service Leave Prov' | \$ | \$ | \$ | \$ | \$ |
| Employee 1 (tenure) | | | | | |
| Employee 2 (tenure) | | | | | |
| Employee 3 (tenure) | | | | | |
| Total | - | - | - | - | - |

Anglican Church - Diocese of Sydney

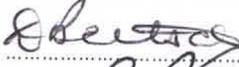
| | |
|--------|-----------------------------|
| Parish | Cherrybrook Anglican Church |
| ABN | 23 983 188 702 |
| Church | Cherrybrook Anglican Church |

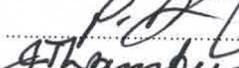
WARDENS' AND TREASURER'S REPORT TO THE PARISHIONERS

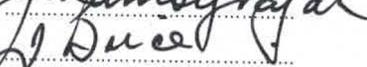
In our opinion, the financial statements of **Cherrybrook Anglican Church** for the year ended 31 December 2025 have been –

- (a) properly drawn up so as to give a true and fair view of the receipts and payments during the year and the assets and liabilities at the end of the year, and
- (b) comply with the provisions of the *Parish Administration Ordinance 2008*.

In our opinion the **Property Income Worksheet** has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Warden's name (print) D. BEITSCHE Signature 

Warden's name (print) Philip Davis Signature 

Warden's name (print) Janette Thambyrajah Signature 

Treasurer's name (print) SALE BRUCE Signature 

Date 25/01/26

Contact person for enquiries (Diocesan copy only) -

| name | email | phone (office hours) |
|-------------------|--|----------------------|
| Michele Carpenter | carpentersinoz@gmail.com | 0466903545 |

WARDENS' DECLARATIONS -

In relation to obligations under the Australian Charities and Not-for-profits Commission (ACNC)

| | |
|-------------|-----------------------------|
| Parish | Cherrybrook Anglican Church |
| ABN | 23 983 188 702 |
| Entity Name | Cherrybrook Anglican Church |

Is the above ABN/entity the main or only entity used by the parish? (Y/N) Y

Has the parish complied with all notification and reporting obligations to the ACNC in respect of the above entity, and any other registered entities controlled by the parish? (Y/N) Y

ACNC reporting obligations include -

Promptly (within 60 days, or 28 days if revenue >\$250k) notifying any change in -

- the membership of your parish council,
- the legal name of your parish, or
- the address or contact person(s) details for your parish?

Lodging the Annual Information Statement each year before the following 30 June.

Please identify any such other entities.

| ABN | Legal name |
|-----|------------|
| | |

Is the main or only parish entity entitled to remain a Basic Religious Charity (BRC)? (Y/N) Y

BRCs are exempt from certain requirements under the ACNC legislation, including -

- mandatory governance standards,
- requirement to prepare and lodge audited/reviewed annual financial reports,
- requirement to include financial information in Annual Information Statements.

Factors that will disqualify your parish from being a BRC include -

- If the main or only parish entity is endorsed to operate a Deductible Gift Recipient (DGR) fund or funds and the aggregate DGR fund revenue in the current year is more than \$250k.
- If the main or only parish entity received Commonwealth or State Government grants and the annual total of such grants received during the current year or either of the 2 prior years was more than \$100k.

In relation to special purpose funds

Does the parish have one or more special purpose funds under the control of the Wardens? (Y/N) N

If yes, for each fund provide the fund name, the ABN if it is not the parish's and specify whether the balances and transactions are included in the Parish Financial Statements.

Fund Name ABN (if different from parish's ABN) Balances included in the Parish Financial Statements?

(Y/N)

(Y/N)

(Y/N)

Warden's name (print) D. Beitsch Signature D. BEITSCHE

Warden's name (print) Philip Davis Signature P.D.

Warden's name (print) J. Thambyrajah Signature J. Thambyrajah

Date 25/01/26

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

I o the parishioners of **Cherrybrook Anglican Church**

Report on the annual Financial Statements

I have reviewed the accompanying Financial Statements **Cherrybrook Anglican Church** which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the Notes to the Financial Statements for the year ended 31 December 2025.

I have also reviewed the Property Income Worksheet which has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Wardens' responsibility for the annual Financial Statements

The Wardens of the church/parish are responsible for the preparation and fair presentation of the Financial Statements in accordance with the *Parish Administration Ordinance 2008*. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Assurance Practitioner's responsibility

My responsibility is to express a conclusion on the Financial Statements based on my review. I conducted my review *[in accordance with Standard on Review Engagements ASRE 2400 Review of a Financial Report performed by an Assurance Practitioner Who is Not the Auditor of the Entity.]* in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the Financial Statements are not presented fairly, in all material respects, in accordance with the *Parish Administration Ordinance 2008*. *[ASRE 2400 requires me to comply with the requirements of the applicable code of professional conduct of a professional accounting body.]*

A review of the Financial Statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusions

Based on my reviews, which are not audits -

(a) nothing has come to my attention that causes me to believe that the **Financial Statements** of

Cherrybrook Anglican Church do not give a fair view of the income and expenses for the year ended 31 December 2025 and the assets and liabilities as at that date, in accordance with the *Parish Administration Ordinance 2008*.

and

(b) nothing has come to my attention that causes me to believe that the **Property Income Worksheet** of

Cherrybrook Anglican Church does not give a fair view of the property income subject to the Property Receipts Levy in accordance with the *Property Receipts Levy Ordinance 2018*.

Assurance Practitioner's signature *Grace* Name (print) GRACE LIANG

Date of the Assurance Practitioner's review report 27/01/26 Qualification (if applicable) Company Auditor No. 570258

Assurance Practitioner's address Suite 1c, 241-245 Pennant Hills Rd, Carlingford 2118
phone number (w) 62 9099 1098

Note: An independent assurance practitioner who is not a member of a professional accounting body may delete *[the words in red in square brackets]*.

PROPERTY INCOME WORKSHEET

Parish name: **Cherrybrook Anglican Church**
 Year ending: **31-Dec-25**

Note - The property Income Worksheet is required to be audited or reviewed by the parish's Auditor.

| | | Key: | data entry | Parish total | | |
|---|------------------|---------|----------------|--------------|-----------------------|-----|
| | | | locked formula | Income | Expense (negative) | Net |
| Item No. | Notes | | | | | |
| Rental income from the lease of a place of public worship | 4-3130 | | I1 | | | |
| <u>less</u> Lease/rent payments for a place of public worship | 6-6800 | 1, 2 | E1 | | | - |
| Rental income from the lease of a ministry residence | 4-3150 | 4 | I2 | | | |
| <u>less</u> Mortgage repayments, lease payments or housing benefit paid to ministry staff unable to live in a parish-owned ministry residence | 6-1155 | 1, 2, 3 | E2 | | | - |
| Rental income from the lease of property (other than I1 , I2 or I8) | 4-3100 | | I3 | | | |
| <u>less</u> Expenses of property leased for income (utilities, r&m, improvements, agency fees, etc) (other than E8) | 6-7100 to 6-7400 | 1 | E3 | | | - |
| Licence fees (ie income from property subject to a licence agreement) | 4-3200 | | I4 | | | |
| <u>less</u> Expenses of property generating income from a licence agreement (utilities, r&m, improvements, agency fees, etc) | 6-6700 | 1 | E4 | | | - |
| Casual booking fees | 4-3300 | | I5 | | | - |
| subtotal 1 real property | | | S1 | - | - | - |
| <u>less</u> Interest payments on loans relating to property generating rental income from a lease or licence | 6-7500 | 1, 2 | E5 | | | - |
| <u>less</u> Principal repayments on loans relating to property generating rental income from a lease or licence (part of movement in B/S item 2-2000) | | 1, 2 | E6 | | | - |
| <u>less</u> Property insurance component of variable PCR charge ((I1+I2+E2+I3+E3+I4+I5+I8+E8) x8.31% x 40.2%) | | 5 | E7 | | | - |
| subtotal 2 real property | | | S2 | - | - | - |
| Finance income (other than I9) | 4-5000 | | I6 | | | - |
| Property Income subject to the Levy | total | | T1 | - | - | - |
| Parish share of rental income from the lease of property subject to an ordinance applying some portion for non-parish purposes | 4-3120 | | I8 | | | |
| <u>less</u> Expenses of property leased for income subject to an ordinance applying some portion of the income for non-parish purposes | 6-7020 | 1 | E8 | | | - |
| Finance income subject to an ordinance applying some portion for non-parish purposes | (part of 4-5000) | | I9 | | | - |
| total subject to ordinance | | | T2 | - | - | - |

Notes

- Each of the amounts entered in expenses E1, E2, E3, E4, E5, E6 & E8 should be entered as a negative value.
- Where a single invoice or other charge (eg. loan interest or repayment) relates to more than one property, the calculation of Property Income subject to the Levy requires the parish to calculate and charge only the appropriate portion of that invoice to the expenses shown in E1, E2, E5 or E6 (with the balance of that invoice charged elsewhere under the group item 6-6000).
- No expenses can be claimed at E2 unless there is income at I2, the minister is unable to live in the residence generating the income at I2, and the number of ministers for whom benefits are claimed does not exceed the number of residences at I2.
- If the parish would have income at I2 but no expense at E2, the income should be shown instead at I3 and any expenses at E3.
- 8.31% = 2025 PCR variable charge percentage for parishes with property. 40.2% = 2025 property insurance cost (building (ISR + Heritage) premium + aggregate deductible + 50% of SDS fee) / total network costs.

Further Guidance from the Finance Committee

Leased former ministry residence -

Normally the lease income from a ministry residence should be shown at **I2** and the related payments or benefits provided to a member of the ministry staff at **E2**. However, if the amount paid or provided to the staff member is less than the direct expenses of that property the parish could choose to include the income at **I3** (instead of **I2**) and the direct expenses at **E3** (instead of the benefit at **E2**).

Government grants -

Where a government grant (such as a Community Building Partnership program grant) is received and expended on improvements to an income producing property the grant should not be added to the income of the property at either **I3** or **I4**. However, the corresponding expenses (shown at either **E3** or **E4**) should be reduced by the amount of the grant.

Cemeteries and Columbariums -

Income from a cemetery or Columbarium that is subject to a licence agreement should be included with other Licence fees at **I4**.

All other income from a cemetery or Columbarium should be included with other Casual booking fees at **I5**.

PROPERTY RECEIPTS LEVY calculation

The amount of the Levy is determined by reference to this table -

| Net Property Income | Levy |
|---------------------|-------------------------------------|
| < \$50k | 0 |
| \$50k - \$100k | 15% of every \$ > \$50k |
| \$100k - \$200k | \$7.5k + 25% of every \$ > \$100k |
| \$200k - \$400k | \$32.5k + 35% of every \$ > \$200k |
| > \$400k | \$102.5k + 45% of every \$ > \$400k |

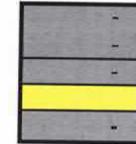
Levy applicable to Property Income from all sources

less Levy applicable to Property Income subject to an ordinance applying some portion for non-parish purposes

Levy applicable to Property Income subject to levy

Net Operating Receipts (calculated on page 1 of Prescribed Financial Statements)

Actual Property Receipts Levy payable



INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the parishioners of **Cherrybrook Anglican Church**

Report on the Property Income Worksheet

I have reviewed the Property Income Worksheet which has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Conclusions

Based on my review, which is not an audit -

Nothing has come to my attention that causes me to believe that the **Property Income Worksheet** of

Cherrybrook Anglican Church does not give a fair view of the property income subject to the Property Receipts Levy in accordance with the Property Receipts Levy Ordinance 2018.

Assurance Practitioner's signature

Name (print) ... GRACE LIANG

Date of the Assurance Practitioner's review report ... 27/01/26

Qualification (if applicable) ... Company Auditor No. 570258

Comments

If your parish's circumstances require a further explanation, use the space below.

I1
E1
I2
E2
I3
E3
I4
E4
I5
SI
E5
E6
E7
S2
I6
T1

I8
E8
I9
T2

A large yellow rectangular area, likely a placeholder for comments or data, occupying the majority of the page's width and height below the header.

Statement of Insurance Policies arranged by your parish

The Wardens are required to arrange their own workers' compensation insurance cover for all employees (including lay ministers) – refer either Rule 3.7(1)(g) in Schedule 1 or Rule 3.6(1)(e) in Schedule 2 of the *Parish Administration Ordinance 2008*. (Ordained clergy are not employees and are insured by the Diocese, the cost of which is recovered through the Ministry Costs portion of the PCR charge.)

The Wardens also are required to report the details of all the current insurance policies they have arranged in the form of the following statement to be prepared before the annual general meeting of parishioners – refer either Rule 3.9(1)(e) of Schedule 1 or Rule 3.8(1)(d) of Schedule 2 of the *Parish Administration Ordinance 2008*. This statement should then be included with the audited financial statements to be forwarded to the Diocesan Secretary within 7 days after the annual general meeting of parishioners, which must be held before 31 March 2025.

PARISH NAME: Cherrybrook Anglican Church

NAME OF CHURCH: Cherrybrook Anglican Church

| Type of Policy | Insurer and Policy Number | Expiry Date | Sum insured \$ |
|--|---------------------------|-------------|----------------|
| Workers' Compensation | N/A | | |
| Motor Vehicle (if applicable) | N/A | | |
| Other Policies (give details) – refer to "Insurance" on SDS website – www.sds.asn.au → For Wardens and Parish Councillors → Insurance | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Signed (Wardens):

[Signature]
.....

[Signature]
.....

[Signature]
.....

Dated: ...25/01/26.....